

1. Launch of GII in New Delhi tomorrow

GS-3:- ECONOMY

CONTEXT	Minister of Commerce & Industry and Railways, will launch the Global Innovation Index (GII) in New Delhi, tomorrow.
RELATED NEWS	✓ The theme of the 2019 GII is Creating Healthy Lives - The Future of Medical Innovation, which aims to explore the role of medical innovation as it shapes the future of healthcare. ✓ India has been ranked the most innovative country in the Central and Southern Asia Region every year since 2011. India has consistently outperformed on innovation relative to its Gross Domestic Product (GDP) per capita.
GLOBAL INNOVATION INDEX	✓ It is published by Cornell University, INSEAD, and the World Intellectual Property Organization, in partnership with other organizations and institutions. ✓ It ranks nations based on 80 indicators. ✓ India's Confederation of Indian Industry (CII) is one of the knowledge partners which assists GII team in bringing out the annual ranking.

2. WILFUL DEFAULTS

GS-3:- ECONOMY

CONTEXT	The Minister of Finance informed Rajya Sabha about the mechanisms in place to deter wilful defaulters, curb incidence of wilful defaults, and effect recovery from wilful defaulters.
RELATED NEWS	✓ Default means not meeting loan repayment obligations. ✓ According to a Reserve Bank of India, a default is wilful when it fulfils one of the following four conditions: ✓ A borrower (or an entity) does not pay up even when it has the capacity to pay, ✓ a borrower has not used the loan for the purpose borrowed and diverted it elsewhere, ✓ a borrower has siphoned off the funds and the money is not available with it in the form of other assets, and, ✓ a borrower sells assets given as security against the loan without informing lenders.

3. Protection and Preservation of Endangered Languages of India Scheme

GS-1:- CULTURE

CONTEXT	Government is running a 'Protection and Preservation of Endangered Languages of India Scheme' to preserve endangered languages of the country.
RELATED NEWS	✓ According to United Nations Educational, Scientific and Cultural Organization (UNESCO), any language spoken by less than 10,000 persons is considered "potentially endangered". ✓ Under the above Scheme, the Central Institute of Indian Languages (CIIL), Mysore works on protection, preservation and documentation of all the mother tongues/languages of India spoken by less than 10,000 people in the country. The scheme will be implemented by the CIIL in coordination with universities across the country. It will

	identify, document and take measures to protect the endangered languages.
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4. RASHTRIYA AAJEEVIKA MISSION

GS-2:- GOVT SCHEMES

CONTEXT	Union Minister for Rural Development informed Lok Sabha about the Rashtriya Aajeevika Mission also known as Deendayal Antyodaya Yojana – National Rural Livelihoods Mission (DAY-NRLM)
RELATED NEWS	✓ Deen Dayal Antyodaya Yojana - National Livelihoods Mission (NRLM) was launched by the Ministry of Rural Development (MoRD), Government of India in June 2011. ✓ The Mission aims at creating efficient and effective institutional platforms of the rural poor enabling them to increase household income through sustainable livelihood enhancements and improved access to financial services

5. TIANGONG-2

GS-3:- SCIENCE AND TECH.

CONTEXT	Tiangong-2, a manned Chinese space station, was destroyed upon its controlled re-entry into the Earth's atmosphere over the Pacific Ocean on July 19.
RELATED NEWS	✓ Tiangong-2 was launched on September 15, 2016 and, in late 2016, hosted two Chinese astronauts for 30 days in what was China's longest manned space mission so far. ✓ China had never intended this space lab to be a permanent post in space. Tiangong-2 was retired from service after it had completed its experiments in space. ✓ Most of Tiangong-2 burnt up in the atmosphere, and the remaining debris fell near Point Nemo, the most remote location on Earth.

6. IMF cuts India's growth forecast for 2019-20 to 7%

GS-3:- ECONOMY

CONTEXT	The International Monetary Fund (IMF) has cut India's growth forecast for 2019-20 to 7% from its forecast in April of 7.3% on poor demand conditions
International Monetary Fund (IMF)	The International Monetary Fund (IMF) is an organization of 189 member countries, each of which has representation on the IMF's executive board in proportion to its financial importance, so that the most powerful countries in the global economy have the most voting power. The IMF, also known as the Fund, was conceived at a UN conference in Bretton Woods, New Hampshire, United States, in July 1944. Countries were not eligible for membership in the International Bank for Reconstruction and Development (IBRD) unless they were members of the IMF.

7. NATIONAL BROADCASTING DAY

CONTEXT	National Broadcasting day is being observed on July 23, 2019.
RELATED NEWS	✓ On this day in 1927, the first ever radio broadcast in the country went on the air from the Bombay Station under a private company, the Indian Broadcasting Company. ✓ On 8th of June, 1936, the Indian State Broadcasting Service became All India Radio (AIR). Currently, AIR is one of the largest public broadcasting organisations in the world. ✓ Since 1927, radio has been an important part in people's life in India.

8. CHANDRA SHEKHAR AZAD

GS-1:- MODERN HISTORY

CONTEXT	Prime Minister Narendra Modi paid tribute to Indian revolutionary Chandra Shekhar Azad, on his birth anniversary.
RELATED NEWS	✓ Chandra Shekhar Azad (1906 – 1931) was an Indian revolutionary. ✓ Chandra Shekhar assumed the title of Azad and came to known as Chandra Shekhar Azad. ✓ Chandra Shekhar Azad vowed that he would never be arrested by the British police and would die as free man ✓ He was involved in the Kakori Train Robbery of 1925, in the attempt to blow up the Viceroy of India's train in 1926, and at last the shooting of J. P. Saunders at Lahore in 1928 to avenge the killing of Lala Lajpat Rai. ✓ It was after the death of Lala Lajpat Rai in 1928, that Azad had a change of heart and advocated socialism. He reorganized HRA into HSRA with help from like Bhagat Singh, Sukhdev and Rajguru ✓ He died at Alfred Park in Allahabad (now Prayagraj) on 27 February 1931.